

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached
MINERA IRL LIMITED
2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights ()

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached ()

An event changing the breakdown of voting rights ()

Other (specify): **Merger of iimia Miton Optimal plc & Midas Capital Partners Ltd** (X)
3. Full name of person(s) subject to the notification obligation:
Midas Capital plc
4. Full name of shareholder(s) (if different from 3.) n/a
5. Date of the transaction (and date on which the threshold is crossed or reached if different):
6 March 2008
6. Date on which issuer notified:
28 March 2008
7. Threshold(s) that is/are crossed or reached:
7%
8. Notified details:
n/a

A. Voting rights attached to shares

Class/type of shares (if possible using the ISIN code) **Ordinary npv (JE00B1HNYF12)**

Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Indirect	Direct	Indirect
n/a	n/a	4,700,000	4,700,000	n/a	7.60%	n/a

B. Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
-	-	-	-	-

Total (A+B)

Number of voting rights	% of voting rights
4,700,000	7.60%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

**CF Milton Special Situations Portfolio
(registered: Bank of New York Nominees a/c 392474)**

Proxy Voting:

10. Name of the proxy holder:
n/a
11. Number of voting rights proxy holder will cease to hold:
n/a
12. Date on which proxy holder will cease to hold voting rights:
n/a
13. Additional information: **Imia plc, Milton Asset Management Ltd and Midas Capital Partners Ltd are all subsidiaries of Midas Capital plc.**
14. Contact name: **Helen Craig**
15. Contact telephone number: **01392 475972**