



**Cristina Fernández de Kirchner, President of the Republic of Argentina
Congratulates Minera IRL for Don Nicolás Project**

Buenos Aires, September 05, 2013: Minera IRL Limited ("Minera IRL" or the "Company") (TSX:IRL) (AIM:MIRL) (BVL:MIRL), the Latin American gold mining company, is pleased to announce that Cristina Fernández de Kirchner, President of the Republic of Argentina, offered her congratulations and best wishes to the Company on securing financing for the upcoming development of the Don Nicolás Gold Mine in the Province of Santa Cruz, Patagonia.

This meeting took place following a special invitation with Minera IRL representatives in the Presidential Office at the Casa Rosada. Also in attendance were the Minister of Federal Planning, Julio De Vido; the Minister of Industry, Débora Giorgi; the Secretary of Mining, Jorge Mayoral; officers from Santa Cruz Government; representatives from AOMA and ASIJEMIN, organizations representing mining workers, technicians and professionals of the country; and representatives from the Federal Organization of Mining States (OFEMI).

Minera IRL Patagonia President, Dr. Diego Benavides, stated, "The President of Argentina complimented the Company on its work promoting a shared development in Santa Cruz, her home province, through a US\$80 million financing from a private Argentinean fund. The Don Nicolas Project will create many new direct and indirect jobs, and the majority of these jobs are expected to be filled from the Santa Cruz workforce. We are also looking forward to working with the communities of Jaramillo and Fitz Roy with whom we signed a 10-year Social License Agreement last year."

As part of the meeting, there was also an emphasis on the Company's commitment to promote technical mining training and to take part in strengthening the imports replacement program that the government is promoting.

Similarly, the Peruvian Ambassador in Argentina, José Luis Pérez Sánchez-Cerro, also recently welcomed Minera IRL representatives and Jorge Mayoral, the Argentinean Secretary of Mining. In this meeting, they highlighted the knowledge and experience of the Company's professionals in gold mining project development and investment that has been demonstrated by the Company at its Peruvian operations.

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Minera IRL Limited is the AIM traded, TSX and BVL listed holding company of precious metals mining and exploration companies focused in Latin America. Minera IRL is led by an experienced senior management team with extensive industry experience, particularly operating in South America. The Group operates the Corihuarmi Gold Mine and the advanced gold projects Ollachea in Peru and Don Nicolas in Argentina. For more information, please visit www.minera-irl.com.

The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggestions herein. Except as required by applicable law or regulation, Minera IRL Limited does not intend to update any forward-looking statements to conform these statements to actual results.