

**DEALINGS BY OFFERORS, OFFEREE COMPANIES OR THEIR ASSOCIATES
FOR THEMSELVES OR FOR DISCRETIONARY CLIENTS
(Rules 8.1(a) and (b)(i) of the Takeover Code)**

1. KEY INFORMATION

Name of person dealing (Note 1)	Douglas Jones
Company dealt in	Minera IRL Limited
Class of relevant security to which the dealings being disclosed relate (Note 2)	Nil par value ordinary shares
Date of dealing	17 November 2009

2. INTERESTS, SHORT POSITIONS AND RIGHTS TO SUBSCRIBE**(a) Interests and short positions (following dealing) in the class of relevant security dealt in** (Note 3)

	Long		Short	
	Number	(%)	Number	(%)
(1) Relevant securities	204,936	0.27%		
(2) Derivatives (other than options)				
(3) Options and agreements to purchase/sell				
Total	204,936	0.27%		

(b) Interests and short positions in relevant securities of the company, other than the class dealt in (Note 3)

Class of relevant security:	Long		Short	
	Number	(%)	Number	(%)
(1) Relevant securities				
(2) Derivatives (other than options)				
(3) Options and agreements to purchase/sell				
Total				

(c) Rights to subscribe (Note 3)

Class of relevant security:	Details
Options over ordinary shares of nil par value in Mineral IRL Limited	100,000 options exercisable at 91.25p per share and expiring on 17/11/2014
Options over ordinary shares of nil par value in Mineral IRL Limited	50,000 options exercisable at 62p per share and expiring on 18/03/2013
Options over ordinary shares of nil par value in Mineral IRL Limited	100,000 options exercisable at 45p per share and expiring on 12/04/2012

3. DEALINGS (Note 4)

(a) Purchases and sales

Purchase/sale	Number of securities	Price per unit (Note 5)

(b) Derivatives transactions (other than options)

Product name, e.g. CFD	Long/short (Note 6)	Number of securities (Note 7)	Price per unit (Note 5)

(c) Options transactions in respect of existing securities

(i) Writing, selling, purchasing or varying

Product name, e.g. call option	Writing, selling, purchasing, varying etc.	Number of securities to which the option relates (Note 7)	Exercise price	Type, e.g. American, European etc.	Expiry date	Option money paid/received per unit (Note 5)

(ii) Exercising

Product name, e.g. call option	Number of securities	Exercise price per unit (Note 5)

(d) Other dealings (including new securities) (Note 4)

Nature of transaction (Note 8)	Details	Price per unit (if applicable) (Note 5)
Grant of options pursuant to the Mineral IRL Limited Incentive Stock Option Scheme	100,000 options exercisable at 91.25p per share and expiring on 17/11/2014	Exercise price of 91.25p

4. OTHER INFORMATION

Agreements, arrangements or understandings relating to options or derivatives

Full details of any agreement, arrangement or understanding between the person disclosing and any other person relating to the voting rights of any relevant securities under any option referred to on this form or relating to the voting rights or future acquisition or disposal of any relevant securities to which any derivative referred to on this form is referenced. If none, this should be stated.
None

Is a Supplemental Form 8 attached? (Note 9)

NO

Date of disclosure	18/11/2009
Contact name	Douglas Jones
Telephone number	+511 4181230
Name of offeree/offeror with which associated	Minera IRL Limited
Specify category and nature of associate status (Note 10)	Director

Notes

The Notes on Form 8.1 can be viewed on the Takeover Panel's website at www.thetakeoverpanel.org.uk

