

**DEALINGS BY OFFERORS, OFFEREE COMPANIES OR THEIR ASSOCIATES  
FOR THEMSELVES OR FOR DISCRETIONARY CLIENTS  
(Rules 8.1(a) and (b)(i) of the Takeover Code)**

**1. KEY INFORMATION**

<b>Name of person dealing</b> (Note 1)	Courtney Chamberlain
<b>Company dealt in</b>	Minera IRL Limited
<b>Class of relevant security to which the dealings being disclosed relate</b> (Note 2)	Nil par value ordinary shares
<b>Date of dealing</b>	9 December 2009

**2. INTERESTS, SHORT POSITIONS AND RIGHTS TO SUBSCRIBE****(a) Interests and short positions (following dealing) in the class of relevant security dealt in** (Note 3)

	<b>Long</b>		<b>Short</b>	
	<b>Number</b>	<b>(%)</b>	<b>Number</b>	<b>(%)</b>
<b>(1) Relevant securities</b>	3,472,692	4.58%		
<b>(2) Derivatives (other than options)</b>				
<b>(3) Options and agreements to purchase/sell</b>				
<b>Total</b>	3,472,692	4.58%		

**(b) Interests and short positions in relevant securities of the company, other than the class dealt in** (Note 3)

<b>Class of relevant security:</b>	<b>Long</b>		<b>Short</b>	
	<b>Number</b>	<b>(%)</b>	<b>Number</b>	<b>(%)</b>
<b>(1) Relevant securities</b>				
<b>(2) Derivatives (other than options)</b>				
<b>(3) Options and agreements to purchase/sell</b>				
<b>Total</b>				

**(c) Rights to subscribe** (Note 3)

<b>Class of relevant security:</b>	<b>Details</b>
Options over ordinary shares of nil par value in Mineral IRL Limited	750,000 options exercisable at 91.25p per share and expiring on 17/11/2014
Options over ordinary shares of nil par value in Mineral IRL Limited	250,000 options exercisable at 62p per share and expiring on 18/03/2013
Options over ordinary shares of nil par value in Mineral IRL Limited	2,000,000 options exercisable at 45p per share and expiring on 12/04/2012

### 3. DEALINGS (Note 4)

#### (a) Purchases and sales

<b>Purchase/sale</b>	<b>Number of securities</b>	<b>Price per unit (Note 5)</b>
Purchase	20,000	USD 0.97

#### (b) Derivatives transactions (other than options)

<b>Product name, e.g. CFD</b>	<b>Long/short (Note 6)</b>	<b>Number of securities (Note 7)</b>	<b>Price per unit (Note 5)</b>

#### (c) Options transactions in respect of existing securities

##### (i) Writing, selling, purchasing or varying

<b>Product name, e.g. call option</b>	<b>Writing, selling, purchasing, varying etc.</b>	<b>Number of securities to which the option relates (Note 7)</b>	<b>Exercise price</b>	<b>Type, e.g. American, European etc.</b>	<b>Expiry date</b>	<b>Option money paid/received per unit (Note 5)</b>

##### (ii) Exercising

<b>Product name, e.g. call option</b>	<b>Number of securities</b>	<b>Exercise price per unit (Note 5)</b>

#### (d) Other dealings (including new securities) (Note 4)

<b>Nature of transaction (Note 8)</b>	<b>Details</b>	<b>Price per unit (if applicable) (Note 5)</b>

#### 4. OTHER INFORMATION

##### Agreements, arrangements or understandings relating to options or derivatives

<b>Full details of any agreement, arrangement or understanding between the person disclosing and any other person relating to the voting rights of any relevant securities under any option referred to on this form or relating to the voting rights or future acquisition or disposal of any relevant securities to which any derivative referred to on this form is referenced. If none, this should be stated.</b>
None

**Is a Supplemental Form 8 attached?** (Note 9)

**NO**

<b>Date of disclosure</b>	<b>11/12/2009</b>
<b>Contact name</b>	<b>Courtney Chamberlain</b>
<b>Telephone number</b>	<b>+511 4181230</b>
<b>Name of offeree/offeror with which associated</b>	<b>Minera IRL Limited</b>
<b>Specify category and nature of associate status</b> (Note 10)	<b>Director</b>

##### *Notes*

*The Notes on Form 8.1 can be viewed on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk)*