



Minera IRL Announces Issue of New Ordinary Shares to AIM

London, 1 July 2010: Minera IRL Limited (“Minera IRL” or the “Company”), (TSX:IRL) (AIM:MIRL) (BVL:MIRL) the Latin American focused gold mining, development and exploration company, notifies that further to its Minera IRL announcement of 28 June 2010, the Company announces that the 1,111,111 new ordinary shares will be admitted to trading on AIM today, 1 July 2010.

The Company’s enlarged issued share capital comprises 86,786,284 ordinary shares and RCF’s interest in the Company has increased from 2,770,174 to 3,881,285 ordinary shares, representing approximately 4.47% of the Company’s enlarged issued and outstanding share capital.

Company’s web site, www.minera-irl.com.

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Minera IRL Limited is the AIM, TSX and Lima, Peru listed holding company of precious metals mining and exploration companies focused in Latin America. Minera IRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group operates the Corihuarmi Gold Mine and the emerging Ollachea Gold Project in Peru as well as the Don Nicolas Project in Argentina.

The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggestions herein. Except as required by applicable law, Minera IRL Limited does not intend to update any forward-looking statements to conform these statements to actual results.