

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Minera IRL Ltd.

2 Reason for the notification (please tick the appropriate box or boxes):

| | |
|---|------------|
| An acquisition or disposal of voting rights | Yes |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | No |
| An event changing the breakdown of voting rights | No |
| Other (please specify): There was also an increase in the issued share capital [re acquisition of Hidefield Gold plc, 22 Dec 2009] | Yes |

3. Full name of person(s) subject to the notification obligation:

BlackRock, Inc.

4. Full name of shareholder(s) (if different from 3.):

5. Date of the transaction and date on which the threshold is crossed or reached:

4th February 2010

6. Date on which issuer notified:

5th February 2010

7. Threshold(s) that is/are crossed or reached:

Holding has gone below 10%

8. Notified details:

A: Voting rights attached to shares

| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|--|--|-------------------------|--|-------------------------|------------------|--------------------|--------------|
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights | |
| | | | Direct | Direct | Indirect | Direct | Indirect |
| JE00B1HNYF 12 | 8,973,933 | 8,973,933 | N/A | N/A | 8,481,933 | N/A | 9.91% |

| B: Qualifying Financial Instruments | | | | |
|---|------------------------|------------------------------------|--|---------------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments | | | | | | |
|--|-----------------------|------------------------|------------------------------------|---|---------------------------|--------------|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date | Exercise/ Conversion period | Number of voting rights instrument refers to | % of voting rights | |
| | | | | | Nominal | Delta |
| | | | | | | |

| Total (A+B+C) | |
|--------------------------------|------------------------------------|
| Number of voting rights | Percentage of voting rights |
| 8,481,933 | 9.91% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

[**BlackRock Investment Management \(UK\) Limited – 8,481,933 \(9.91%\)**](#)

| Proxy Voting: | |
|---|--|
| 10. Name of the proxy holder: | |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

| | |
|--------------------------------------|---|
| 13. Additional information: | BlackRock Compliance Disclosures Team |
| 14. Contact name: | Stuart Watchorn |
| 15. Contact telephone number: | 020 7743 5741; stuart.watchorn@blackrock.com |