



Minera IRL – Appointment of RBC as Joint & Global Broker

London and Toronto, 5 May 2011: Minera IRL Limited (“Minera IRL” or the “Company”) (TSX:IRL) (AIM:MIRL) (BVL:MIRL) the Latin American focused gold mining, development and exploration Company, announces that it has today appointed RBC Capital Markets (“RBC”) as joint and global broker with immediate effect.

“We are very pleased to be able to appoint an investment bank of RBC’s calibre as our joint and global broker as we believe it highlights the quality and potential of the Company’s projects.” said Courtney Chamberlain, Executive Chairman of Minera IRL. “RBC’s significant presence in North America and also globally will enable the Company to present its investment case to a wide investor audience, which in the medium to long term will benefit the Company and its shareholders.”

For more information please contact:

Minera IRL Trish Kent, Vice President, Corporate Relations	+511 4181230
Collins Stewart (Nominated Adviser & Broker, London) Adam Miller John Prior	+ 44 (0)20 7523 8350
finnCap (Co-broker, London) Geoff Nash (Corporate Finance) Matthew Robinson (Corporate Finance) Joanna Weaving (Corporate Broking)	+ 44 (0)20 7600 1658
RBC Capital Markets (Co-broker, London) Stephen Foss Martin Eales	+44 (0)20 7653 4000
Bankside Consultants (Financial PR, London) Simon Rothschild Louise Mason	+ 44 (0)20 7367 8888

Minera IRL Limited is the TSX, AIM and BVL, Lima listed holding company of precious metals mining and exploration companies focused in Latin America. Minera IRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group operates the Corihuarmi Gold Mine and the emerging Ollachea Gold Project in Peru as well as the Don Nicolas Project in Argentina.

The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggestions herein. Except as required by applicable law or regulation, Minera IRL Limited does not intend to update any forward-looking statements to conform these statements to actual results.