

FORM OF PROXY

Minera IRL Limited– GENERAL MEETING

I/We

Please complete in capitals using the exact name and address details printed on your address label

Of

being a registered holder(s) of Ordinary Shares of Minera IRL Limited, hereby appoint the Chairman of the Meeting or

as my/our proxy to vote on my/our behalf at the General Meeting of the Company to be held on 25 May 2010 at 11 a.m. and at any adjournment thereof. I have indicated with an "X" how I/we wish our votes to be cast on the following resolutions:

RESOLUTION	FOR	AGAINST	WITH HELD
Ordinary Resolution			
1 To authorise the directors to allot relevant securities pursuant to Article 5 of the Company's Articles of Association generally and in pursuance of any offer or agreement to do so.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Special Resolution			
2 To authorise the directors to allot relevant securities for cash generally and in pursuance of any offer or agreement to do so as if Article 6 of the Company's Articles of Association did not apply.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please return this form of proxy, duly completed and signed, to the Company's registrars, Computershare Investor Services (Jersey) Limited, (PO Box 83, Ordnance House, 31 Pier Road, St Helier, Jersey JE4 8PW), by no later than 48 hours before the General Meeting.

Signature

Date

NOTES

1. To appoint as a proxy a person other than the Chairman of the Meeting insert the full name in the space provided. A proxy need not be a shareholder of the Company.
2. Unless otherwise indicated the proxy will vote as he thinks fit or, at his discretion, abstain from voting.
3. To be valid, this form of proxy together with the power of attorney under which it is signed or a notarially certified copy thereof must reach Computershare Investor Services (Jersey) Limited at the address referred to in the document containing the Notice of General Meeting by no later than 48 hours before the commencement of the General Meeting.
4. A corporation must execute this form of proxy under either its common seal or the hand of a duly authorised officer or attorney.
5. In the case of joint holders, the vote of the first named in the register who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders.
6. The vote "Withheld" option is to enable you to abstain on any particular resolution. Such a vote is not a vote in law and will not be counted in the votes "For" or "Against" a resolution.
7. The full wording of the resolutions to be proposed is as set out in the Notice of General Meeting.